H-1095

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Amend House File 549 as follows: 1

- 1. Page 3, after line 6 by inserting:
- \_\_. Section 257.2, subsection 2, Code 2015, <Sec. 4 is amended by striking the subsection.
- Sec. . NEW SECTION. 257.14A District cost per 6 pupil equity — budget adjustment.
- 1. The board of directors of a school district 8 with a regular program district cost per pupil that is 9 less than the highest regular program district cost 10 per pupil among all school districts in the state for 11 the same budget year that wishes to receive the budget 12 adjustment under this section may adopt a resolution 13 by May 15 preceding the budget year and shall notify 14 the department of management of the adoption of the 15 resolution and the amount of the budget adjustment to 16 be received.
- 17 2. a. For budget years beginning on or after 18 July 1, 2015, each school district that satisfies the 19 requirements of subsection 1 shall be eligible for a 20 budget adjustment for that budget year in an amount not 21 to exceed the difference between the school district's 22 regular program district cost per pupil and the 23 highest regular program district cost per pupil among 24 all school districts in the state multiplied by the 25 district's budget enrollment. The resolution adopted 26 under subsection 1 may specify a budget adjustment 27 amount that is less than the maximum amount authorized 28 under this paragraph.
- The school district shall fund the budget 30 adjustment increase either by using moneys from its 31 unexpended fund balance or by using cash reserve 32 moneys.
- 33 3. A budget adjustment received under this section 34 shall not affect the eligibility for or amount of any 35 other budget adjustment authorized by law for the same 36 budget year. In addition, a budget adjustment under 37 this section shall be limited to the budget year for 38 which the adjustment was authorized and shall not be 39 included in any computation of a school district's cost 40 for any future budget year.
- Section 257.34, Code 2015, is amended to 41 Sec. 42 read as  $\overline{\text{fol}}$  lows:

## 257.34 Cash reserve information.

If a school district receives less state school 45 foundation aid under section 257.1 than is due under 46 that section for a base year and the school district 47 uses funds from its cash reserve during the base year 48 to make up for the amount of state aid not paid, the 49 board of directors of the school district shall include 50 in its general fund budget document information about

1 the amount of the cash reserve used to replace state 2 school foundation aid not paid.

- 2. If a school district uses funds from its 4 cash reserve during the base year to fund a budget 5 adjustment under section 257.14A, the board of 6 directors of the school district shall include in its 7 general fund budget document information about the 8 amount of the cash reserve used for such purpose.
- Sec. \_\_\_. EFFECTIVE UPON ENACTMENT. The following 10 provisions of this Act, being deemed of immediate 11 importance, take effect upon enactment:
- 1. The section of this Act amending section 257.2, 13 subsection 2.
- 14 2. The section of this Act enacting section 15 257.14A.
- 16 3. The section of this Act amending section 17 257.34.>
- 2. Title page, by striking line 3 and inserting 19 <and area education agencies, providing for a school 20 district budget adjustment, and including effective 21 date and applicability>
- 22 3. By renumbering as necessary.

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